Identification	Subject	ECON 440 Public Finance – 3KU cre	dits (6ECTS)	
rachtification	Program	Undergraduate Undergraduate	uits (OLC 15)	
	Department	Economics and Management		
	Term	Fall, 2025		
	Instructor	Ingilab Ahmadov		
	E-mail	ingilab@khazar.org		
	Classroom/hours	8 0 8		
Prerequisites		ECON 203 Microeconomics		
Language	English			
Compulsory/Elective	Compulsory			
Textbooks and course	Main textbook; Public Finance and Public Policy, Jonathan Gruber, 7th edition, 2022			
materials	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.			
Course outline	necessity of governmer private goods. In the se as education, social ins	In the first part of the course, students focus on understanding the essence of public finance, necessity of government intervention in the economy, specifics of public goods versus private goods. In the second part students study the key components of public finance, such as education, social insurance, social security, social welfare, public budget and taxation.		
Course objectives	finance and the specif finance theory and pract as education, public hea	The course examines the overall role of Government in the economy, the nature of public finance and the specific role of taxes in the economy. It consists of the common public finance theory and practice, budgetary process, key areas for government expenditures, such as education, public health, social insurance and security, welfare programs, etc.  The course also provides some basics knowledge on taxation and role of taxes in the economy.		
Learning outcomes	After successful comp Government in the econ the functions of public understand the basic of specify the welfare p governments in the wo	After successful completion of the course students will be able to identify the role of Government in the economy, choose the essence of public and private goods, and understand the functions of public budget. Besides, they can identify public insurance programs and understand the basic construction of social security programs as well. Students can also specify the welfare programs and distinguish different cases of welfare policy of the governments in the world. Finally, students can navigate the role of taxes in the economy, they can guide the varieties of tax policy in the world.		
	Group discussion	1 7	X	
<b>Teaching methods</b>	Lecture		X	
_	Presentation		X	
<b>Evaluation Criteria</b>	Methods	Date/deadlines	Percentage (%)	
Evaluation Criteria	Midterm Exam	Date/deadlines	30	
Evaluation Criteria	Midterm Exam Class attendance	Date/deadlines	30 5	
Evaluation Criteria	Midterm Exam Class attendance Quizzes (2)	Date/deadlines	30 5 10	
Evaluation Criteria	Midterm Exam Class attendance Quizzes (2) Presentation	Date/deadlines	30 5 10 10	
Evaluation Criteria	Midterm Exam Class attendance Quizzes (2) Presentation Written assignment	Date/deadlines	30 5 10 10 10	
Evaluation Criteria	Midterm Exam Class attendance Quizzes (2) Presentation Written assignment Final Exam	Date/deadlines	30 5 10 10 10 35	
	Midterm Exam Class attendance Quizzes (2) Presentation Written assignment Final Exam Total		30 5 10 10 10 35 100	
Policy	Midterm Exam Class attendance Quizzes (2) Presentation Written assignment Final Exam Total Written assignment: case studies, like public realized individually by Presentation: Student presentation, dedicated in Azerbaijan". After can be different dependence Class attendance: Student presence during the semi	Students are obliged to prepare written of finance architecture of Azerbaijan; SO of each of them.  Its will be divided into small groups of concrete challenging problems, like "I successful presentations, each group willing on each student's contribution to the oldents scores in this case will be deducted.	30 5 10 10 10 35 100 papers focusing on difference FAZ case, etc., which will be (up to 4) to prepare group he social insurance problems ll have a gained score, which group work. lucted proportionally to their	
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Policy	Midterm Exam Class attendance Quizzes (2) Presentation Written assignment Final Exam Total Written assignment: case studies, like public realized individually by Presentation: Student presentation, dedicated in Azerbaijan". After can be different dependence of the company of	Students are obliged to prepare written of finance architecture of Azerbaijan; SO of each of them. It is will be divided into small groups a concrete challenging problems, like "To successful presentations, each group willing on each student's contribution to the adents scores in this case will be deducted as a compared to the given except in the case of dire employed and the segments at the beginning of the classes a accepted. All quizzes will consist of both of questions in all quizzes will be open a contribution of the classes of the contribution of the classes are accepted. All quizzes will be open contributions in all quizzes will be open contributions.	30 5 10 10 10 35 100 papers focusing on difference FAZ case, etc., which will be (up to 4) to prepare group The social insurance problems Il have a gained score, which group work. Sucted proportionally to their 10 percent of the total grade. Pergency. Students are required es at which they are due. Late both open-ended and multiple-ended, 20% will be multiple-	
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5	Education (Quiz 1)	Chapter 11
6	Social insurance	Chapter 12
7	Social Security	Chapter 13
8	Midterm exam	Chapters 1,5,7,9,11, 12
9	Health Insurance	Chapter 15
10	Welfare Programs	Chapter 17
11	The Economics of Taxation (1)	Chapter 18
12	The Economics of Taxation (2)	Chapter 18
13	Public Budget 1 Written assignment	Chapter 4
14	Extra budgetary institutes: The case of SOFAZ. Written assignment deadline: (Quiz 2)	
15	Public Budget 2 (presentation)	Chapter 4
16	Review/ Final exam	